

# AUDITORS' REPORT

OF

**BHARTI UNIVERSITY**

**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2024**



**AUDITORS**

**SMR & Co.**

Chartered Accountants  
11, Himalaya Complex,  
Supela Bhilai (C.G.) 490023

**SMR & CO.**  
**CHARTERED ACCOUNTANTS**

Block No. 11, First Floor  
Himalaya Complex, Supela,  
BHILAI - 490 023 (C.G.)  
Phone: (0788) 4050477, 4050577  
E-mail: ca\_smr@yahoo.co.in

We have checked the attached Balance Sheet as at 31st March, 2024 and Income & Expenditure Account for the year ended on that date of **Bharti University** with the books of account maintained by the said society. These financial statements are the responsibility of the management of society. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We report that:

The said Balance Sheet and Income & Expenditure Account are in accordance with the books of account maintained by the said society.

In our opinion and according to the information and explanations given to us, the said Balance Sheet as at 31st March, 2024 gives fairly correct view of the state of affairs of the said society as on that date and the said Income & Expenditure Account denotes fairly correct position of Surplus of the said society.

For, SMR & Co.  
Chartered Accountants



(Sudhir Kumar Dwivedi)  
Partner  
M. No. 402069  
Firm Regn. No. 006098C  
UDIN : 24402069BKDHUJ2516



Bhilai,

Date: 26 NOV 2024

# BHARTI UNIVERSITY

## BALANCE SHEET AS AT 31ST MARCH, 2024

LIABILITIES	Rs.	P.	ASSETS	Rs.	P.
<b>BRANCH / DIVISION</b>			<b>FIXED ASSETS</b>		
Holistic Foundation (H.O.)	120953735.61		(As per Schedule "1")	95082646.12	
<b>CURRENT LIABILITIES &amp; PROVISIONS</b>			<b>CURRENT ASSETS LOANS &amp; ADVANCES</b>		
<u>Current Liabilities</u>			<u>Current Assets</u>		
Sundry Creditors	824850.00		<u>Loan &amp; Advances</u>		
Provisions	3427245.00		Security & Other Deposits	5000000.00	
			Other Advances	23976748.08	
			<u>Cash &amp; Bank Balances</u>		
			HDFC Bank A/c-35476	471444.41	
			Cash in hand	674992.00	
<b>TOTAL</b>	<b>125205830.61</b>		<b>TOTAL</b>	<b>125205830.61</b>	
Notes on Accounts	Schedule "2"				

AS PER OUR REPORT OF EVEN DATE ATTACHED

For Bharti University  
(Run by Holistic Foundation)

Chairman / Secretary / Treasurer

**PRESIDENT**  
CONFIRMATION  
JRG (C.G.)

Place: Bhilai

Date: 26 NOV 2024

*Kaunish*

**PRESIDENT**  
HOLISTIC FOUNDATION  
DURG (C.G.)



For SMR & Co.  
Chartered Accountants

*Sudhir Kumar Dwivedi*  
(Sudhir Kumar Dwivedi)  
Partner  
M. No. 402069  
Firm Regn. No. 006098C

Place: Bhilai

Date: 26 NOV 2024

*[Signature]*  
**TREASURER**  
HOLISTIC FOUNDATION  
DURG (C.G.)

*[Signature]*  
**SECRETARY**  
HOLISTIC FOUNDATION  
DURG (C.G.)



# BHARTI UNIVERSITY

## INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2024

EXPENDITURE	Rs.	P.	INCOME	Rs.	P.
To Advertisement Expenses	656240.00		By Fees Received	95227139.37	
To Examination & Other fees	383311.00				
To Printing & Stationery	534100.00				
To Bank Charges	7212.98				
To Office Expenses	1811895.00				
To Repairs & Maintenance	29700.00				
To Salary & Bonus	31578741.00				
To EPF Expenses	2243957.00				
To ESIC Expenses	231564.00				
To Legal	150000.00				
To Vehicle Expenses	300000.00				
To Depreciation	1414800.00				
To Excess of Income over Expenditure transferred to H.O.	55885618.39				
<b>TOTAL</b>	<b>95227139.37</b>		<b>TOTAL</b>	<b>95227139.37</b>	
Notes on Accounts	Schedule "2"				

AS PER OUR REPORT OF EVEN DATE ATTACHED

For Bharti University  
(Run by Holistic Foundation)

Chairman / Secretary / Treasurer

**PRESIDENT**  
**FOUNDATION**  
**RG (C.G.)**

Place: Bhilai

Date: 26 NOV 2024

For SMR & Co.  
Chartered Accountants

  
(Sudhir Kumar Dwivedi)

Partner

M. No. 402069

Firm Regn. No. 006098C



Place: Bhilai

Date: 26 NOV 2024

  
**PRESIDENT**  
**HOLISTIC FOUNDATION**  
**DURG (C.G.)**

  
**TREASURER**  
**HOLISTIC FOUNDATION**  
**DURG (C.G.)**

  
**SECRETARY**  
**HOLISTIC FOUNDATION**  
**DURG (C.G.)**

# BHARTI UNIVERSITY

## SCHEDULE : I : FIXED ASSETS

S. NO.	PARTICULARS	RATE OF DEP.	W.D.V. AS ON 01/04/2023	ADDITIONS UP TO 30/09/2023	ADDITIONS AFTER 30/09/2023	SALES / ADJUSTMENTS DURING THE YEAR	TOTAL	DEPRECIATION FOR THE YEAR	W.D.V. AS ON 31/03/2024
1	Land			11892790.00	8023520.00		19916310.00		19916310.00
2	Building	10%			605000.00		605000.00	30250.00	574750.00
3	Furniture & Fixtures	10%	83708.46				83708.46	8371.00	75337.46
4	Lab Apparatus & Equipment	10%	671989.54				671989.54	67199.00	604790.54
5	Library Books	15%	949777.00				949777.00	142467.00	807310.00
6	Office Equipments	15%	36125.00				36125.00	5419.00	30706.00
7	Bus	15%	3425672.00				3425672.00	513851.00	2911821.00
8	Computer & Other Peripherals	40%	1384907.00		466400.00		1851307.00	647243.00	1204064.00
	<u>Work in Progress</u>								
9	Building Under Construction		30243781.00	11566158.22	27147617.90		68957557.12		68957557.12
	<b>TOTAL</b>		<b>36795960.00</b>	<b>23458948.22</b>	<b>36242537.90</b>		<b>96497446.12</b>	<b>1414800.00</b>	<b>95082646.12</b>



# BHARTI UNIVERSITY

## SCHEDULE : 2

### SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNTS


1. Accounting policies not specifically referred to otherwise are consistent and in consonance with generally accepted accounting principles.
2. Fixed Assets are stated at cost of acquisition less depreciation. All costs, relating to acquisition of fixed assets inclusive of duties, taxes and incidental expenses related to such acquisition up to the date of putting the assets into use are capitalised, where applicable.
3. Depreciation is provided on written down value method at the rates and in the manner specified as per the provisions of Section 32 of the Income Tax Act, 1961.
4. Balance of parties are subject to confirmation.
5. In the opinion of the Management, the 'Current Assets, Loans & Advances' have a value on realisation in the ordinary course of business at least equal to the amount at which they are stated in the balance Sheet.

#### SIGNATURE TO SCHEDULES "1 & 2"

For Bharti University  
(Run by Holistic Foundation)

For SMR & Co.  
Chartered Accountants

(President) (Secretary) (Treasurer)

  
(Sudhir Kumar Dwivedi)  
Partner  
M.No. : 402069  
(Firm Regn. No. 006098C)



Bhilai,

Date : 26 NOV 2024

  
**PRESIDENT**  
HOLISTIC FOUNDATION  
DURG (C.G.)

  
**TREASURER**  
HOLISTIC FOUNDATION  
DURG (C.G.)

  
**SECRETARY**  
HOLISTIC FOUNDATION  
DURG (C.G.)



# BHARTI UNIVERSITY

**ANNEXURES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2024**

<b><u>SUNDRY CREDITORS</u></b>	<b>Rs.</b>	<b>P.</b>	<b>Rs.</b>	<b>P.</b>
Navbharat News			100000.00	
Nilesh Enterprises			724850.00	
		<b>TOTAL</b>	<b>824850.00</b>	
<b><u>PROVISIONS</u></b>				
Salary Payable			3216034.00	
Provident Fund Payable			191502.00	
ESIC Payable			19709.00	
		<b>TOTAL</b>	<b>3427245.00</b>	
<b><u>SECURITY &amp; OTHER DEPOSITS</u></b>				
SD with CG Pvt.University,Durg			5000000.00	
		<b>TOTAL</b>	<b>5000000.00</b>	
<b><u>OTHER ADVANCES</u></b>				
Fees Receivables			23905848.08	
Hariom Engineering			28400.00	
Shri Avon Electricals			42500.00	
		<b>TOTAL</b>	<b>23976748.08</b>	